

## **Presentation Overview**

**Purpose** 

**Recap of November 17 SBAC Public Comment** 

**Feedback Form Results** 

**Feedback to City Council** 

**Next Steps** 



#### **Purpose of Meetings**

- ARPA allocated \$350
   billion directly to state and
   local governments to
   respond to the impacts of
   the COVID-19 pandemic
- SBAC to provide feedback to City Council on small business priorities that address the negative impacts of COVID-19
- Engage the San Antonio small business community

## Recap of November 17 SBAC Public Comment



#### **Access to Financial Capital**

- Grants for local, small businesses
- Small business-friendly banking



#### **Reduced Customers and/or Revenue**

Specifically in the hospitality and entertainment industry



#### Labor/Hiring

Can't afford to pay wages people are demanding to return to work



#### **Operations**

- Specialty services: underwriting services, CPA services
- Contingency planning

## Recap of November 17 SBAC Public Comment (cont.)



#### **Childcare**

- Childcare shortage (especially on southside)
- Support small businesses so families can return to work



#### Simple Implementation & Ecosystem Coordination

- Clear definitions of eligibility
- Less extensive application processes of grants/loans
- Implement recommendations in San Antonio Ecosystem Assessment

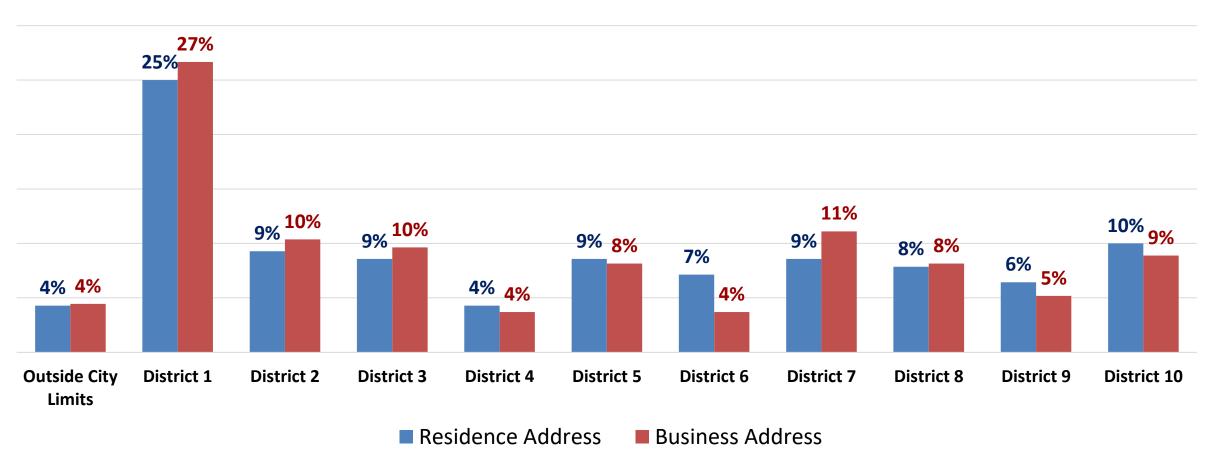


#### **Equity**

Targeted approach to reach underserved communities

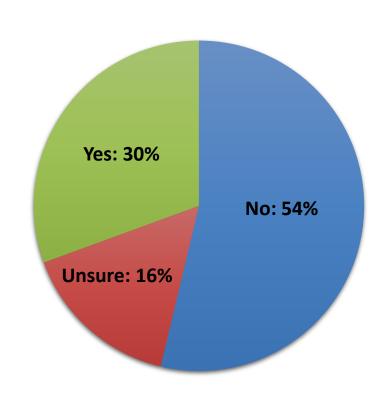
### Feedback Form Results: Survey Responses

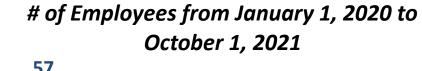
## **157 Survey Participants**

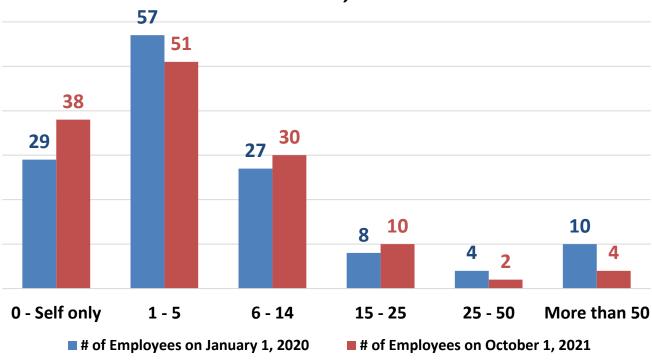


### Feedback Form Results: Employees & Revenues

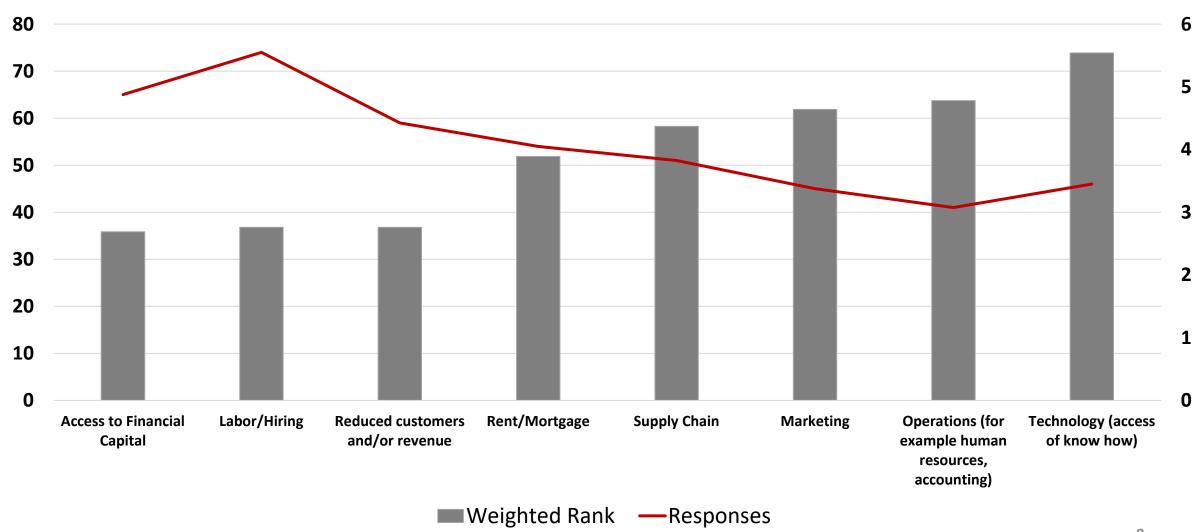
As of October 1, 2021 do you anticipate 2021 Gross Revenue to be higher than 2019?







## Feedback Form Results: Challenges



#### Feedback Form Results: Other Comments

"It has been a struggle to open a business during a pandemic and I don't feel there are enough resources/help to brand new business owners vs businesses that suffered a decline in 2020 vs 2021. The biggest struggle has been retaining employees, so I am having to pay more than I anticipated, which is having a big impact on my profitability."

"The business I have in 2021 is not the same as the business I had in 2019. The pandemic caused a major shift."

"Grant money will help businesses find ways to market and increase awareness in order to capture more sales. However, the process needs to be simple and not complicated. We don't have the administrative backing to spend hours on paperwork."

"Commercial real estate and rents continue to go up each year without any caps due to COVID, so while we're all making less money landlords are still increasing rents."



## Feedback for ARPA Funding

# **Top challenges identified by the Small Business Community:**

- Access to Financial Capital
- Labor/Hiring
- Reduced Customers/Revenue
- Rent/Mortgage
- Supply Chain

#### **Potential ARPA investments**

- Access to Capital
- Capacity Building
- Ecosystem Enhancements

# **Next Steps**



December 9
"B" Session

Advise Council of Community and Business Needs & Priorities



January 13 "A" Session

City Council Considers
Plan for Approval

